Resolution for Adoption by the Board of Education
Presque Isle Academy
2017-2018 General Education Fund PROPOSED Budget
May 9, 2017

Resolved, that this resolution shall be the general appropriations of Presque Isle Academy for the 2017-2018 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Presque Isle Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the academy for fiscal year 2017-2018 which includes .0000 mills to be levied on all taxable property for operating purposes is as follows:

Revenue:

1 xx Local	$ 931	
3 xx State	$ 293,402	
4 xx Federal	$ 19,867	
5 xx-6 xx Other Financing Sources	$ 30,000	
Total Revenue		$ 344,200

Total Fund Balance, July 1 Available to Appropriate (Estimated)	$ 387,000
Total Available to Appropriate	$ 731,200

Be it further resolved that $ 345,500 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:
1 xx – Instruction

11x-Basic Programs	$ 106,877	
12x-Added Needs	$ 0	
13x-Adult Education	$ 0	
2 xx – Support Services		
21x-Pupil Support	$ 59,077	
22x-Instructional Staff Support	$ 700	
23x-General Administration	$ 24,087	
24x-School Administration	$ 85,802	
25x-Business Services	$ 5,960	
26x-Operations and Maintenance	$ 17,230	
27x-Transportation	$ 4,650	
28x-29x Other Central Support	$ 8,757	
3xx-Community Services	$ 0	
4xx-6xx Other Financing Uses	$ 32,340	
Total Appropriated		$ 345,500

Further Resolved, that no board of education member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Unassigned Fund Balance	$ 385,700