

**Resolution for Adoption by the Board of Education
Presque Isle Academy
2018-2019 General Education Fund PROPOSED Budget
May 8, 2018**

Resolved, that this resolution shall be the general appropriations of Presque Isle Academy for the 2018-2019 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Presque Isle Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the academy for fiscal year 2018-2019 which includes .0000 mills to be levied on all taxable property for operating purposes is as follows:

Revenue:

1 xx Local	\$ 1,245	
3 xx State	\$ 270,555	
4 xx Federal	\$ 64,100	
5 xx-6 xx Other Financing Sources	\$ 20,000	
Total Revenue		\$ 355,900

Total Fund Balance, July 1 Available to Appropriate (Estimated)	\$ 423,000
Total Available to Appropriate	\$ 778,900

Be it further resolved that \$ 354,400 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

1 xx – Instruction		
11x-Basic Programs	\$ 117,253	
12x-Added Needs	\$ 17,547	
13x-Adult Education	\$ 0	
2 xx – Support Services		
21x-Pupil Support	\$ 0	
22x-Instructional Staff Support	\$ 29,214	
23x-General Administration	\$ 20,517	
24x-School Administration	\$ 92,381	
25x-Business Services	\$ 7,662	
26x-Operations and Maintenance	\$ 24,195	
27x-Transportation	\$ 4,474	
28x-29x Other Central Support	\$ 8,817	
3xx-Community Services	\$ 0	
4xx-6xx Other Financing Uses	\$ 32,340	
Total Appropriated		\$ 354,400

Further Resolved, that no board of education member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Unassigned Fund Balance	\$ 424,500
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